Insights

* Drives a medium range (model) car
* Bought the car when the market for uber drivers was good and the incentive was almost double to what it is today.
* Ola had promised him that the car will be listed in premium category so that profits per mile would be higher
* However, nowadays most of the requests he receives are for lower range rides.
* There is no question of savings as most of his earnings gets utilized in paying for the car EMI
* Initial plan was to pay for the car in 1 year and then go about making profits, however, with current income he is just able to cover minimum EMI payment and would take him 4-5 years to pay off the loan
* Banks have threatened his friends who weren’t able to pay their EMIs on time